

Dear.....

As previously indicated in our letter of invitation to the 3. Istanbul Biennial, we have been working towards finding and renovating a monumental space for the exhibition where we can exhibit all the works together.

The location, Feshane, a recently vacated 19th century factory on the Golden Horn, with over 4000m² of unhindered space, renovation plans are completed. The renovation, however, will unfortunately not be ready by September of 1991.

Part of the reason for this delay has been caused by bureaucratic reasons. The crisis in the Gulf has also created an unforeseen burden on our prospective sponsors. The severe economic crisis in the country has made it impossible to come up with the necessary funds in 12 months.

The Foundation Board has thus decided to postpone the Biennial to September 1992, when it will also celebrate the Foundation's 15th year in public service.

The most positive outcome of bringing Feshane into public attention is that negotiations are already being carried out to turn the building into the first contemporary art museum of Istanbul after the Biennial. The Biennial has thus gained a further significance in providing Istanbul with a major international exhibition.

We are, however, very sorry about the postponement of the Biennial, and are hoping you will understand our situation, given the Gulf crisis and our desire not to settle for a second best.